

GOVERNMENT OF INDIA
MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO: 1441

ANSWERED ON: 09.08.2011

PRICES OF FOOD ITEMS

RAJIV RANJAN (LALAN) SINGH

ANANT KUMAR HEGDE

Will the Minister of
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:-

e:

(a) whether the prices of food items are likely to stabilise/decline after the arrival of the new Rabi crop; and

(b) if so, the details thereof and reaction of the Government thereto?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) & (b): Price of food items are generally affected by a number of factors such as increase in income and improvement in living standards, productivity, increase in MSP, hardening of international prices, weather and seasonal factors. Market expectations and sentiments also have an impact on the prices. There can be no specific time frame which can be set when the prices of food items are likely to stabilise. The general expectation is that arrival of the new rabi crop will further soften the domestic prices.