

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE AND INDUSTRY  
LOK SABHA

UNSTARRED QUESTION NO: 3729

ANSWERED ON:19.04.2010

INDUSTRIAL GROWTH

MURLI MANOHAR JOSHI

- (a)whether the constantly reflected positive Industrial/ manufacturing growth rate in the country surpassed that of the developed countries during the last year;
- (b)if so, the details thereof alongwith the rank of India in the yearbook of Industrial Statistics;
- (c)whether the constant recovery of the industrial growth of the country has projected million of jobs in the country in the coming years;
- (d)if so, the details thereof ;
- (e)whether the growth rate in exports has been a major contributing factor for the constant industrial growth rate in India during the last year; and
- (f)if so, the details thereof alongwith percentage of share on GDP?

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:-

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): The industrial growth for India, measured in terms of Index of Industrial Production (IIP), increased from 2.8 percent in 2008-09 to 10.1 percent during April-February, 2009-10. Growth of industrial production of selected developed countries as published by Organisation for Economic Co-operation and Development (OECD) for 2009 is annexed. It may be seen that the rate of growth of industrial production in India compares favourably vis-a-vis the industrial growth of the selected developed countries.

(c) & (d): The recovery of industrial growth is expected to have a positive impact on the employment opportunities in the country.

(e) : The economic slowdown had an impact on the growth of industries with higher export intensity such as textiles, handicrafts, leather, gems and jewellery, and auto-components.

(f): Share of exports to GDP is as follows:

Share of Exports to GDP

(in Percent)

2008-09 2009-10

23.5 18.6

Source : Central Statistical Organisation